

Steps to Make a Charitable Gift of Grain

In order to receive the intended tax benefits, you should follow these steps to ensure that ownership of the gifted grain is transferred prior to sale.

1. Contact the RMH Foundation (RMHF) at 765-932-7568 to let us know a gift of grain is about to be made.
2. The RMH Foundation will set up an account at the elevator.
3. Deliver the grain to the elevator.
4. Transfer the grain as a gift to the RMHF by having the elevator send a warehouse storage receipt to us.
The elevator's receipt must show RMHF as the owner of the grain. (Avoid making a gift of an actual warehouse receipt, give grain itself.)
5. Fill out and mail the Gift of Grain Donation Form to us. We will provide you with a letter acknowledging your gift to keep for your tax records.
6. After the gift is made, RMHF will sell the grain the day we are notified, and put the sales proceeds into your fund of choice. Any sales invoice will name the Rush Memorial Hospital Foundation as the seller of the grain.

In a nutshell . . .

Take your crop to your grain buyer, tell the company how much of the grain you want to put into an account for the RMH Foundation. The grain buyer notifies RMHF, which will then sell the bushels the day we are notified.



RUSH MEMORIAL HOSPITAL
FOUNDATION

RMH Foundation

1300 North Main Street, PO Box 215

Rushville, Indiana 46173

765-932-7568

www.rushmemorial.com/foundation

*The mission of the
Rush Memorial Hospital Foundation
is to support the healthcare needs
of our community through
Rush Memorial Hospital's services.*

Gifts. of Grain



your gift
can make a
difference!

RUSH MEMORIAL HOSPITAL
FOUNDATION

Help Rush Memorial Hospital GROW with a gift of grain!



Why Donate Grain Directly?

For many cash-basis farmers, significant tax savings can be achieved by donating crops directly to the Rush Memorial Hospital Foundation.

Tax Savings

Cash charitable contributions are deductible only as an itemized deduction from adjusted gross income which results in reducing federal income tax only. Many farmers do not itemize deductions because the standard deduction has greatly increased over the years.

By contributing crops to the Rush Memorial Hospital Foundation, the cash basis farmer avoids having to include the sale of the cash crop income, which results in saving self-employment tax, federal income tax, and state income tax.

Use Professional Advisors

The farmer should always consult with his or her professional tax or legal advisors to determine tax implications prior to making the gift. Because of rapid changes in tax law, information provided here may be obsolete.

Crop Share Landlords Are Not Eligible

Shares of crop are a rental income that must be included in the reportable income by the landlord.

Why Donate to the RMH Foundation?



New RMH Pediatric Office Building

The Rush Memorial Hospital Foundation is a 501(c)(3) organization that provides funding for departments and projects of Rush Memorial Hospital. We could not provide the diverse and breadth of healthcare without your generous gifts and support.

Gift of Grain Donation Form

Donor Name _____

Donor Address _____

City, State, Zip _____

Amount/Type of Grain _____

I wish to transfer the above grain to benefit:
Rush Memorial Hospital Foundation
Rushville, Indiana 46173

Your gift of grain will benefit the Rush Memorial Hospital Foundation and the following funds:

Fund Designation (optional)

Signature _____

Date _____

Grain Elevator _____

Elevator Phone Number _____

A check mark in this box verifies that this grain does not have a lien against it; or if the grain does have a lien against it, a lien waiver from the lender is attached.

Please mail this form to:
Rush Memorial Hospital Foundation
1300 North Main Street, PO Box 215
Rushville, Indiana 46173

